

ഭരണഭാഷ - മാതൃഭാഷ

സാങ്കേതിക വിദ്യാഭ്യാസ ഡയറക്ടറേറ്റ്  
തിരുവനന്തപുരം

നമ്പർ. DTETVM/4339/2025-L4 (PLA)

തീയതി: 22-05-2025

സർക്കുലർ

വിഷയം:- ഉന്നത വിദ്യാഭ്യാസം - സാങ്കേതികം - IBRD വായ്പാ വിലനിർണ്ണയത്തിലെ ക്രമീകരണങ്ങൾ/ഭേദഗതികൾ ലോക ബാങ്ക് അംഗീകരിച്ചത് - സംബന്ധിച്ച്

സൂചന :- സർക്കാരിൽ നിന്നുള്ള 28.01.2025 ലെ K1/17/2025-HEDN നമ്പർ കത്ത്

IBRD വായ്പാ വിലനിർണ്ണയത്തിലെ ക്രമീകരണങ്ങൾ/ഭേദഗതികൾ ലോക ബാങ്ക് ഗ്രൂപ്പ് ബോർഡ് (WBG) അംഗീകരിച്ചിട്ടുണ്ടെന്നും ബാധകമായ ഭാവി വായ്പാ കരാറുകളിൽ (ഇത് വരെ ഒപ്പിടാത്തത്) ആയത് ഉൾപ്പെടുത്തുകയും ചെയ്യണമെന്ന് അറിയിച്ചുകൊണ്ടുള്ള സർക്കാർ കത്തും മറ്റ് വിശദാംശങ്ങളും അറിവിലേക്കായി ഇതോടൊപ്പം ഉള്ളടക്കം ചെയ്യുന്നു.

ഉള്ളടക്കം : മേൽപ്പറഞ്ഞത്

Signed by  
Shalij P R  
Date: 22-05-2025 23:35:57

SHALIJ P R  
DIRECTOR

സ്വീകർത്താവ്,

1. ഈ വകുപ്പിന് കീഴിലുള്ള എല്ലാ സ്ഥാപനമേധാവികൾക്കും  
([www.dtekerala.gov.in](http://www.dtekerala.gov.in) എന്ന വെബ്സൈറ്റ് മുഖാന്തിരം).



## GOVERNMENT OF KERALA

No.K1/17/2025-HEDN

Higher Education (K) Department  
28-01-2025, Thiruvananthapuram

From

Principal Secretary to Government

To

1. The Director of Collegiate Education, Thiruvananthapuram.
2. The Director of Technical Education, Thiruvananthapuram.
3. The Additional Director General, NCC, Thiruvananthapuram
4. State Librarian, State Central Library, Thiruvananthapuram.
5. The Secretary, Kerala State Library Council, Thiruvananthapuram
6. The Managing Director, Kerala State Centre for Advanced Printing and Training, H.O.Complex, Vattiyoorkavu, Thiruvananthapuram - 13
7. The Director, Institute of Human Resource Development, T.C 86/1949 (2), NH Bypass Junction, Chackai, Pettah. P.O., Thiruvananthapuram
8. The Director, Kerala State Science and Technology Museum, Thiruvananthapuram
9. The Director of LBS Centre, Thiruvananthapuram
10. The Director, Centre for Continuing Education Kerala, Anathara Lane, Charachira, Kowdiar P.O., Thiruvananthapuram - 3
11. The Principal, Law College, Thiruvananthapuram/Ernakulam/Thrissur/Kozhikode.
12. The Registrar, University of Kerala, Thiruvananthapuram/ M.G.University, Kottayam/Sree Sankaracharya University Sanskrit, Kalady, Ernakulam/ Cochin University of Science and Technology, Kochi/Calicut University, Malappuram/ Kannur University, Kannur/ Malayalam University, Thirur/National University of Advanced Legal Studies, NUALS Campus, H.M.T. Colony P.O., Kalamassery, Ernakulam/A P J Abdul Kalam Technological University, College of Engineering Campus, Thiruvananthapuram/ Sreenarayana Guru Open University, University Building, Kureepuzha, Kollam - 691601
13. The Member Secretary, Kerala State Higher Education Council, KSSTM Campus, Vikas Bhavan P.O., Thiruvananthapuram

14. The Director, Kerala Council for Historical Research, Velloppilly Samskrithi Bhavan, Nalanda P.O., Thiruvananthapuram.
15. The Director, K.R. Narayanan National Institute of Visual Science & Arts, Thekkumthala, Kottayam, Kerala - 686 585
16. Chairperson/Managing Director, ASAP, 3rd Floor, Trans Towers, Vazhuthakkadu, Thiruvananthapuram
17. Director, CPAS, Gandhinagar P.O., Kottayam

Sir,

Sub: Higher Education Department- Revisions by the WBG in the IBRD Loan pricing - reg

Ref: 1.U.O Note dated 17.12.2024 from Programme Implementation Evaluation & Monitoring Department  
2.Letter No. 01/01/2024-PB-II Dated 30.10.2024 from DEA(FB&ADB Division), Ministry of Finance (Copy enclosed)

I am to forward herewith a copy of the letter 2<sup>nd</sup> cited for information and further action.

Yours Faithfully,  
SANGEETHA S  
UNDER SECRETARY  
For Principal Secretary to Government.

Approved for Issue,

Section Officer.

**GOVERNMENT OF KERALA**

Programme Implementation Evaluation & Monitoring Department  
No.PIEM 2/43/2024-PIEMD 17-12-2024,Thiruvananthapuram

From  
Secretary to Government

To  
All Additional Chief Secretaries/ Principal Secretaries/ Secretaries/  
Special Secretaries

Sir/Madam,

Sub: PIE&MD - Revisions by the WBG in the IBRD Loan pricing -  
reg.

Ref: 1) U.O Note dated 15.11.2024 from Finance(SS) Dept.

2 ) Letter No. 01/01/2024-PB-II Dated 30.10.2024 from  
DEA(FB&ADB Division), Ministry of Finance (Copy  
enclosed).

I am to invite your attention to the captioned subject and to  
inform you that Board of World Bank Group (WBG) has approved  
adjustments/ amendments in IBRD loan pricing (details are available on  
the IBRD website). Hence, you are requested to take cognizance of the  
matter and to incorporate it in the, respective future loan agreements  
(yet to be signed) as applicable.

Yours Faithfully,  
Mohd Shafiq I A S  
DEPUTY SECRETARY & DIRECTOR  
For Secretary to Government.

Approved for Issue,

Signed by  
Devi.K G  
Section Officer.  
Date: 17-12-2024 16:25:30

Email

Dr. A Jayathilak IAS

**Fwd: Revisions by the WBG in the IBRD Loan pricing - reg.**

**From :** Smt. SARADA MURALEEDHARAN IAS  
<chiefsecy@kerala.gov.in>

Thu, Nov 07, 2024 11:03 AM

1 attachment

**Subject :** Fwd: Revisions by the WBG in the IBRD Loan pricing - reg.

**To :** Dr. A Jayathilak IAS <acs.finance@kerala.gov.in>

**From :** "MANOJ KUMAR" <manoj.k15@nic.in>

**To :** "Chief Secretary Andamans" <cs-andaman@nic.in>, "Neerabh Kumar Prasad, IAS" <cs@ap.gov.in>, "Manish Kumar Gupta" <cs-arunachal@nic.in>, "Dr. Ravi Kota" <cs-assam@nic.in>, "Chief Secretary, Bihar" <cs-bihar@nic.in>, "Chief Secretary Office Chhattisgarh" <csoffice.cg@gov.in>, "Shri Dharmendra" <csdelhi@nic.in>, "Puneet Kumar Goel IAS Chief Secretary" <cs-go@nic.in>, chiefsecretary@gujarat.gov.in, "Sh. T.V.S.N Prasad, IAS" <cs@hry.nic.in>, "Prabodh Saxena" <cs-hp@nic.in>, "cs-jandk" <cs-jandk@nic.in>, "L.Khiangte, IAS" <cs-jharkhand@nic.in>, cs@karnataka.gov.in, "Smt. SARADA MURALEEDHARAN IAS" <chiefsecy@kerala.gov.in>, "Anurag Jain" <cs@mp.nic.in>, cs@maharashtra.gov.in, "cs-manipur" <cs-manipur@nic.in>, "cso-meg" <cso-meg@nic.in>, "cs-mizoram" <cs-mizoram@nic.in>, "Jan e Alam, Chief Secretary Nagaland" <csngl@nic.in>, "Shri Manoj Ahuja" <csori@nic.in>, "Dr Sharat Chauhan, I.A.S , Chief Secretary to Government, Government of Puducherry" <cs.pon@nic.in>, "cs pondicherry" <cs.pondicherry@nic.in>, "Chief Secretary Punjab" <cs@punjab.gov.in>, csraj@rajasthan.gov.in, "Vijay Bhushan Pathak" <cs-skm@hub.nic.in>, cs@tn.gov.in, "CS Telangana" <cs@telangana.gov.in>, "cs-tripura" <cs-tripura@nic.in>, "CHIEF SECRETARY OFFICE GOVT OF UP" <csup@nic.in>, "chief secretary" <cs-uttarakhand@nic.in>, chiefsecyuk@gmail.com, "Dr. Manoj Pant" <cs-westbengal@nic.in>

**Cc :** "Kartik Agrawal" <fca.kartik@gov.in>, "PunitKumar DEA" <punit.kumar@nic.in>, "Srikrishna Pal" <srikrishna.pal@gov.in>, "Kanchan ." <kanchan.709209@gov.in>

**Sent:** Wednesday, October 30, 2024 12:20:11 PM

**Subject:** Revisions by the WBG in the IBRD Loan pricing - reg.

Sir,

I am directed to attach letter No. 01/01/2024-FB-II dated 30th October, 2024 regarding revisions by the WBG in the IBRD Loan pricing for information and necessary action.

With warm regards,

(Manoj Kumar)  
Assistant Section Officer (Fund Bank-II)  
FB & ADB Division.  
Department of Economic Affairs,

ACSD  
11/11/24  
JS

852  
Rit up PB  
12/11/24  
11/8/2024 10:53 AM

(Ministry of Finance)  
Room No. 272, North Block  
New Delhi-110001  
Tel: 011-2309-5182

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 **revision of IBRD loan pricing.pdf**  
1 MB

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**No. 01/01/2024-FB-II**  
Government of India  
Ministry of Finance  
Department of Economic Affairs  
(FB&ADB Division)

\*\*\*\*\*

43, North Block, New Delhi  
Dated the 30<sup>th</sup> October, 2024

To,  
As per list attached.

**Subject: Revisions by the WBG in the IBRD Loan pricing – reg.**

Ma'am/Sir,

World Bank has, inter-alia, intimated that certain adjustments/amendments in IBRD loan pricing have been approved by the Board of World Bank Group (WBG). The gist of the revised proposal as approved by the Board (details available on the IBRD website), are as under:

- i. **Commitment Fee Reform:** Grace period of 4 years from the date of Project/program approval for IPF and PforR projects has been approved. *This would result in savings equivalent to 6-18 bps loan spread reduction over the life of the loan (depending on maturity of the loan).*
- ii. **Removal of Prepayment Premium:** The bank used to levy premium on prepayment of loans. This has been done away with. *This would help expand the loan repayment options.*
- iii. **Introduction of IBRD Short Maturity Loan (SML):** Flexible Loan terms have been expanded to include a 7-year final maturity loan priced at a 20 bps maturity discount applied to the existing contractual spread of 50 bps. *This would reduce the loan spread to 30 bps compared with the current loan spread of 50 bps for the current shortest-maturity loan. This provides an incentive to uptake short-term loan.*

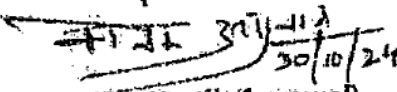
2. The aforesaid approved measures shall be applicable to:

- i. All loans approved by the Board in FY25 effective July 1, 2024 onwards and the date of approval, and thereafter.
- ii. Loans approved by the Board between January 1, 2024 and June 30, 2024, provided the loan agreement is unsigned as on August 29, 2024.

3. Accordingly, it is requested to take cognizance of the above and ensure their incorporation in the respective future loan agreements (yet to be signed), as applicable.

With regards,

Yours Sincerely,

  
(Dr. Kartik Agrawal)  
Deputy Director (FB)  
Email: [fca.kartik@gov.in](mailto:fca.kartik@gov.in)  
011 2309 5016

To,

1. The Secretaries of all Central Ministries/Departments (with request to circulate to all the PSUs under the administrative charge of the respective Ministry/Department)
2. The Chief Secretaries of States/UTs.
3. O/o CAAA
4. Project Implementing Agencies.
5. FB Division, DEA (Central Section/State Economic/State Social)